

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

2021-22

PAN	ATMPS4600B		
Name	Leena Sharda		
Address	W/F SANJAY KUMAR SHARDA , BARAJAMDA , SINGHBHUM WEST , 35-Jharkhand , 91-INDIA , 833221		
Status	Individual	Form Number	ITR-2
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	213488800151221
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		89,27,850
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	89,27,850
	Net tax payable	4	24,91,157
	Interest and Fee Payable	5	24,91,157
	Total tax, interest and Fee payable	6	26,07,659
	Taxes Paid	7	26,07,658
(+) Tax Payable / (-) Refundable (6-7)	8	(+) 0	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+) Tax Payable / (-) Refundable (11-12)	13	0
Accreted Income & Tax Details	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+) Tax Payable / (-) Refundable (17-18)	19	0	

This return has been digitally signed by Leena Sharda in the capacity of Self having PAN ATMPS4600B from IP address 10.1.82.113 on 15-Dec-2021 DSC SI.No & Issuer 13656765339492 & 13656765339492CN=SafeScrypt sub-CA for Class 3 Individual 2022,OU=Sub-CA,O=Sify Technologies Limited,C=IN

System Generated



Barcode/QR code

ATMPS4600B0221348880015122177636ec5c7d8b2c76a16b25c17e3e44cbc381183

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME :	LEENA SHARDA	CIRCLE:	CENTRAL CIRCLE-1,RANCHI
W/O :	SANJAY KUMAR SHARDA	STATUS:	INDIVIDUAL
D.O.B:	10.12.1974	PAN NO:	ATMPS4600B
ADDRESS:	AT P.O. :-BARAJAMDA, SINGHBHUM(WEST), JHARKHAND	ASSESSMENT YEAR:	2021-22
		FINANCIAL YEAR :	2020-21

CAPITAL A/C AS ON 31.03.2021

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Drawings & Personal Expenses	4,91,292.18	By Opening Balance	335,68,575.77
To Bank Charges	1,770.00	By Net Surplus trf. From Income & Expenditure Account	133,74,284.47
To Interest on housing Loan	29,43,337.00	By Lic Matured (Baja Allianz Life Insurance)	8,75,534.89
To LIC Premium	6,23,568.00	By Receipts from Policy Matured	2,48,261.07
To Self Assessment Tax (AY 20-21)	17,50,003.85	By Gift from Sunita Sharda - Shares in RS Education Foundation	100,00,000.00
To Star Health & Allied Insurance Co. Ltd	41,920.00		
To Kolkata Municipal Corporation	6,85,907.00		
To Balance c/d	515,28,858.17		
	580,66,656.20		580,66,656.20

BALANCE SHEET AS ON 31.03.2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Capital Account</u> (As per Capital Account)	515,28,858.17	<u>Fixed Assets</u>	
		Jewellery and Ornaments	58,750.00
		Land And Building (H. Mukherjee Road)	542,16,384.00
<u>Loans & Liabilities</u>		<u>Investments in Shares:</u>	
<u>Secured Loan</u>		(As per Annexure- "B")	259,43,178.82
ICICI Housing Loan	210,63,899.00	<u>Investment in Mutual Funds</u>	
<u>Un-Secured Loan & Advances</u>		(As per Annexure- "C")	120,48,300.43
(As per Annexure- "A")	452,91,476.00	<u>Fixed Deposit</u>	
<u>Other Current Liabilities</u>		Fixed Deposits(Shubham Sharda)	2,74,046.93
<u>GST Payable</u>		Add: Additions made during the year	60,000.00
CGST Payable	4,787.40		3,34,046.93
SGST Payable	4,787.40	Add: Interest accrued during the Year	12,000.00
	9,574.80	Less: Maturity Receipt	3,46,046.93
		<u>Current Assets and Loans & Advances</u>	
		Sundry Debtors	90,57,312.64
		<u>Loans & Advances</u>	
		D. R. Receivable From Sharda Minerals	38,31,904.00
		D. R. Receivable from Sharda Sons Resources Pvt Ltd	38,50,000.00
		D. R. Receivable from Sharda Agrotech Pvt. Ltd.	1,80,000.00
		D. R. Receivable from Yogita Software Marketing Pvt. Ltd.	6,16,000.00
		D. R. Receivable From Sharda Resources Ltd.	4,60,000.00
		D. R. Receivable From R S Education Foundation Pvt Ltd	5,89,600.00
		D. R. Receivable From Axis Distributors Pvt. Ltd	14,70,000.00
		D. R. Receivable From Wrinkle Vanijya Pvt. Ltd.	12,00,000.00
		D. R. Receivable From Shriram Ozone	3,00,000.00
		Churiwala Consultancy Pvt. Ltd.	4,00,000.00
		<u>Deposits</u>	
		Advance Tax (A.Y. 2021-22)	10,00,000.00
		TDS Receivable (A.Y. 2021-22)	8,97,908.00
		Income Tax Refund (A.Y 2019-20)	1,84,140.00
		IT Refund (A.Y. 2020-21)	43,872.15
		<u>Cash & Bank Balances</u>	
		SBI Barajamda A/c no. 11723500013	2,32,461.70
		HDFC Bank, A/c no.11380	4,39,778.69
		Allahabad Bank	8,18,585.80
		HDFC Bank (Shubham)	25,205.00
		Cash in Hand	30,426.74
	1178,93,807.97		1178,93,807.97

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR- 4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

2021-22

PAN	AAKCS4825Q		
Name	Sharda Minerals Private Limited		
Address	29/1A , CHANDRANATH CHATTERJEE STREET , KOLKATA , KOLKATA , 32-West Bengal , 91-INDIA , 700025		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	161963650110222
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		9,14,300
	Book Profit under MAT, where applicable	2	14,27,862
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	2,22,746
	Interest and Fee Payable	5	2,22,746
	Total tax, interest and Fee payable	6	2,28,344
	Taxes Paid	7	2,28,341
(+) Tax Payable / (-) Refundable (6-7)	8	(+) 0	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+) Tax Payable / (-) Refundable (11-12)	13	0
Accreted Income & Tax Details	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+) Tax Payable / (-) Refundable (17-18)	19	0	

This return has been digitally signed by Sharda Minerals Private Limited in the capacity of Director having PAN ATMPS4600B from IP address 10.1.82.121 on 11-Feb-2022 DSC S.No & Issuer 13656765339492 & 13656765339492CN=SafeScript sub-CA for Class 3 Individual 2022,OU=Sub-CA,O=Sify Technologies Limited,C=IN

System Generated

Barcode/QR code



AAKCS4825Q061619636501102227ece6833e352085ebbd6baf2eca3107fbb40ec2b

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

NOTICE OF MEETING

Notice is hereby given that the 14th Annual General Meeting of the Share Holders of SHARDA MINERALS PRIVATE LIMITED, will be held on 25.11.2021 at 10 A.M. at its Registered Office at 29/1A, Chandranath Chatterjee Street, LP-U.G. Ground Floor, Kolkata-700025, West Bengal to transact the following business :

ORDINARY BUSINESS :

- 1 To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2021 and the Auditors thereon.
- 2 To take note on appointment of M/S N.K.D. & Co., Chartered Accountants (Firm Registration No.: 323664E) as statutory auditor of the Company for a term of 5 years from the conclusion of Annual General Meeting held on 30-12-2020 till the conclusion of Annual General meeting to be held for the FY 2024-25 at such remuneration as may be determined by Board of Directors from time to time."

Regd. Office :

29/1A, Chandranath Chatterjee Street,
Kolkata-700025, West Bengal.

SHARDA MINERALS PVT. LTD.

By Order of the Board

SHARDA MINERALS PVT. LTD.

Jaiam
Director

(Director)

Leena Sharda
Director

(Director)

Date: 30.09.2021

Place: Kolkata

Notes:

- 1 A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
- 2 Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 in respect of the Special business is annexed hereto.

SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

DIRECTOR'S REPORT

To,
The Members,
SHARDA MINERALS PRIVATE LIMITED

Your Directors have pleasure in presenting their 14th Annual Report on the business and operations of the Company and the accounts for the financial year ended March 31st, 2021.

1 **Financial highlights/Performance of the Company :**

The overall summary of company's financial results are as follows:

Particulars	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
Income from Business Operations	14,10,000.00	49,99,396.00
Other Income	25,43,558.88	51,03,181.00
Total Income	39,53,558.88	101,02,577.00
Less: Depreciation	(1,23,633.00)	(5,63,026.00)
Less : Other Expenses	(24,02,063.46)	(30,22,016.22)
Profit after depreciation and other expenses	14,27,862.42	65,17,534.78
Less: Current Income Tax	(2,22,746.54)	(10,16,735.00)
Less: Previous year adjustment of Income Tax	-	-
Less: Deferred Tax	32,144.00	(98,228.00)
Less: MAT Credit	-	-
Net Profit after Tax	12,37,259.88	54,02,571.78
Earnings per share (Basic)	1.34	6.12
Earnings per Share(Diluted)	1.34	6.12

2 **Dividend :**

Keeping in view the need to conserve the Company's Resources and to meet the Company's requirement of funds in the wake of Projects in hand, your Directors are constrained not to recommend any dividend for the year under report.

3 **Transfer of Unclaimed Dividend to Investor Education and Protection Fund**

The provisions of Section 125 (2) of the Companies Act'2013 do not apply as there was no dividend declared and paid last year.

4 **State of Company's Affairs and Future Outlook :**

In the last FY 2019-20 and in continuation, the COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. For the Company, the focus immediately shifted to ensuring the health and well-being of all employees, and on minimizing disruption to services for all our customers globally. Your directors are optimistic about Company's business and hopeful of better performance with increased revenue in next year. The Company is also looking forward to growth and operation in diversified activities in coming years.

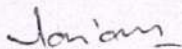
- 5 Change in the nature of business :
No Change has been observed in the nature of the business of the Company done during the year.
- 6 Share Capital :
- (A) Issue of equity shares with differential rights
No equity shares with differential rights has been issued during the financial year.
- (B) Buy Back of securities
The Company has not bought back any of its securities during the year under review.
- (C) Issue of sweat equity shares
No sweat equity shares has been issued during the financial year.
- (D) Bonus Shares
No Bonus Shares were issued during the year under review
- (E) Issue of employee stock options
No employees stock options has been issued during the financial year.
- 7 Extract of the annual return :
The extract of the annual return in Annexure MGT - 9 have been enclosed with the Board of Directors report.
- 8 Number of meetings of the Board of Directors :
During the Financial Year 5 (Five) meetings of the Board of Directors of the company were held.
- | Sl. No. | Particulars |
|---------|-------------|
| 1 | 10-06-2020 |
| 2 | 12-08-2020 |
| 3 | 26-10-2020 |
| 4 | 30-12-2020 |
| 5 | 04-03-2021 |
- 9 Particulars of loans, guarantees or investments under section 186 :
There were no loans given, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.
- 10 Particulars of contracts or arrangements with related parties :
As informed by the management, no contract or arrangements has been entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.
- 11 Material Changes Affecting the Financial Position of the Company :
No Material changes and commitments have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.
- 12 Significant & material orders passed by the regulators or courts or tribunal :
No significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.
- 13 Subsidiary/Joint Ventures/Associate Companies :
The company has no subsidiary or joint venture or associate company.

- 14 Deposits :
The company has not accepted any deposits and no deposits were outstanding which were remained unpaid or unclaimed as at the end of the year. The company has not defaulted in repayment of deposits or payment of interest thereon during the year.
- 15 Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo :
The requirement of Section 134(3). (m) of the Companies Act, 2013 are not applicable since there was no energy consumption, technology absorption or Foreign exchange earnings and out go.
- 16 Corporate Social Responsibility (CSR) :
The requirement of Companies (Corporate Social Responsibility Policy) Rules, 2014, are not applicable to the company.
- 17 Internal Financial Controls over Financial Statements
The Board of Directors is of the view that the existing financial controls adopted with reference to financial statements within the Company are adequate.
- 18 Statutory Auditors :
M/s N.K.D. & Co., Chartered Accountants, 2nd Floor, "Radha Gouri", Goushala Chowk, North Market Road, Upper Bazar, Ranchi-834001, Jharkhand were appointed as Statutory Auditors for a period of 5 years in Annual General Meeting held on 30-12-2020 till the conclusion of the Annual General Meeting of the Company i.e. to be held at the end of Financial Year 2024-25.
- 19 Explanation or comments on Qualifications, Reservations or adverse remarks or disclaimer made by Auditors in their reports
There were no qualifications, reservations or adverse remarks made by the Auditors in their report.
- 20 Risk management policy :
The company has developed or implemented a general Risk Management Policy which in the opinion of the board, must be strengthened further.
- 21 Secretarial Audit Report :
The requirement of Section 204 (1) is not applicable to the company.
- 22 Directors :
- (A) Changes in Directors and Key Managerial Personnel
None of the directors are appointed or resigned during the year. None of the directors are liable to be retired by rotation in the ensuing Annual General Meeting.
- (B) Declaration by an Independent Director(s) and re- appointment
The company is not required and has not appointed Independent director.
- (C) Formal Annual Evaluation
The requirement of Section 134 (1) (p) is not applicable to the company.
- 23 Audit Committee :
The requirement of Section 177 (1) is not applicable to the company.
- 24 Particulars of Employees
The provisions of Rules 5(2)(i) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, which provides that the Board's Report shall include a statement showing the name of every employee of the Company who is in receipt of remuneration for the year which in aggregate, was not less than One Crore Two lakh rupees is not applicable to the company.

- 25 Disclosure on Establishment of a Vigil Mechanism :
The company need not requires establishment of vigil mechanism.
- 26 Nomination and Remuneration Committee :
As the company is not required to form such committee as per the provisions of 178(1), the company has not formed any specific committee for such purposes. The BOD together performs such activities for and on behalf of the company.
- 27 Constitution of Committee: Sexual Harassment at Workplace
The Company has constituted committee under the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 and However, company has complied with the provisions of the same.
- 28 Fraud Reporting :
No Fraud on or by the company has been found or reported to the BOD of the company which are not reported to the Central Government.
- 29 Directors' Responsibility Statement :
In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that :
- (A) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
 - (B) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
 - (C) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
 - (D) The directors have prepared the annual accounts on a going concern basis;
 - (E) The directors have led down internal financial controls to be followed by the Company and such internal controls are adequate and operating effectively; and
 - (F) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- 30 Acknowledgements :
Your directors place on record their sincere thanks to bankers, business associates, consultants and various Government Authorities for their continued support extended to your Companies activities

For and on behalf of the Board of Directors

Sharda Minerals Pvt. Ltd. Sharda Minerals Pvt. Ltd.


Director
(Director)

Director
(Director)

Date: 30.09.2021

Place: Kolkata.



INDEPENDENT AUDITOR'S REPORT

To,

The members of

SHARDA MINERALS PRIVATE LIMITED

Opinion

We have audited the accompanying financial statements of Sharda Minerals Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditor's report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act;
- f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i. The Company does not have any pending litigations which would impact its financial position as at March 31, 2021;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company during the year ended March 31, 2021.

Date : 30-09-2021
Place : Ranchi

For N.K.D. & Co.
(Chartered Accountants)
[Firm Registration No.: 323664E]



Vishal Kumar Sharma

CA Vishal Kumar Sharma
(Partner)
[Membership No.: 452518]
[UDIN : 21452518AAAAIH9502]

ANNEXURE 'A' TO THE AUDITOR'S REPORT

(Referred to in paragraph 1 under "Report on Other Legal & Regulatory requirements" of our report of even date to the members of SHARDA MINERALS PRIVATE LIMITED, on the accounts of the company for the year ended on 31st March, 2021).

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

1. In respect of its fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) As per the documents provided, it was found that all the title deeds of immovable properties are held in the name of the company.
2. According to information and explanations given by the management, there are no physical inventories of the company and accordingly, the requirements under paragraph 3(ii) of the Order are not applicable to the Company.
3. According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.
4. According to the information and explanations given to us, the Company has not given any loans, securities or guarantees to any persons and has not done investments covered under the provisions of Section 185 and 186 of the Companies Act, 2013; and therefore paragraph 3(iv) of the Order is not applicable.
5. Company has not accepted any deposit from public during the year so the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 of the Companies Act, 2013 and the rules framed there under are not applicable to it.
6. To the best of our knowledge and as informed to us, the Central Government has not prescribed maintenance of cost records under section 148(1) of the Companies Act, 2013 in respect of the activities carried on by the company.
7. (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, ESI, Income Tax, Tax Deducted at Source, Sales Tax, Professional Tax, Goods & Service Tax, custom duty, excise duty cess and other statutory dues applicable to it. At the year-end no undisputed statutory dues were outstanding for the period of more than six months from the date on which such amount became payable.

(b) According to the information and explanations given to us, there were no statutory dues which have not been deposited on account of any dispute pending in any forum.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to Banks and Financial Institutions.
9. Based upon the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.



11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
12. Since this company is not a Nidhi Company, this para of order is not applicable.
13. According to the information and explanations given to us, no transactions were done by the company with the related parties for which company was required to maintain register containing particulars of all the contracts and arrangements entered with such related parties. Thus, the said para is not applicable to the company.
14. Based upon the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Date : 30-09-2021
Place : Ranchi

For N.K.D. & Co.
(Chartered Accountants)
[Firm Registration No.: 323664E]



Vishal Kumar Sharma

CA Vishal Kumar Sharma
(Partner)
[Membership No.: 452518]
[UDIN : 21452518AAAAIH9502]

SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

BALANCE SHEET AS AT 31ST MARCH, 2021

S.No.	PARTICULARS	Note No.	As on 31.03.2021		As on 31.03.2020	
			Rs.	P.	Rs.	P.
I	<u>EQUITY & LIABILITIES</u>					
1.	<u>SHAREHOLDER'S FUND</u>					
	(a) Share Capital	2	106,52,500.00		106,52,500.00	
	(b) Reserves & Surplus	3	1748,63,893.19		1736,26,633.31	
2.	<u>CURRENT LIABILITIES</u>					
	(a) Short-Term Borrowings		2,50,000.00		2,50,000.00	
	(b) Other-Current Liabilities	4	177,35,476.76		180,41,903.12	
	(c) Short-Term Provisions	5	64,17,389.54		58,43,828.00	
	TOTAL		2099,19,259.49		2084,14,864.43	
II.	<u>ASSETS</u>					
1.	<u>NON-CURRENT ASSETS</u>					
	(a) Fixed Assets					
	(i) Tangible Assets	6	5,59,426.00		6,83,059.00	
	(b) Non-Current Investments	7	1549,89,408.24		1533,02,976.00	
	(c) Long-term Loans and advances	8	6,85,613.00		6,85,613.00	
	(d) Deferred Tax Asset		2,09,739.00		1,77,595.00	
2.	<u>CURRENT ASSETS</u>					
	(a) Capital Work-In-Progress		147,52,326.00		147,52,326.00	
	(b) Cash & Cash Equivalents	9	11,04,844.37		14,47,295.15	
	(c) Trade Receivables		22,84,197.00		26,18,265.00	
	(d) Short-term loans and advances	10	353,33,705.88		347,47,735.28	
	TOTAL		2099,19,259.49		2084,14,864.43	

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1

Schedules referred to above form an integral part of the Financial Statement

For N. K. D. & Co.
Chartered Accountants
Firm Registration No. 323664E



CA Vishal Kumar Sharma
(Partner)
Membership No. 452518
UDIN :

Date: 30.09.2021
Place: Ranchi

SHARDA MINERALS PRIVATE LIMITED

Sharda Minerals Pvt. Ltd. Sharda Minerals Pvt. Ltd.

Jarjan
Director
Director

Director
Director

SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2021

S.No.	PARTICULARS	Note No.	For the year ending 31.03.2021		For the year ending 31.03.2020	
			Rs.	P.	Rs.	P.
I	Revenue from operations					
	Income from Operations	11	14,10,000.00		49,99,396.00	
	Other Income	12	25,43,558.88		51,03,181.00	
II	Total Revenue		39,53,558.88		101,02,577.00	
III	Expenses :					
	Depreciation and Amortization Expenses	6	1,23,633.00		5,63,026.00	
	Employees Benefit Expenses	13	16,11,000.00		13,57,535.00	
	Other Expenses	12	7,91,063.46		16,64,481.22	
	Total Expenses		25,25,696.46		35,85,042.22	
IV	Profit before tax (II - III)		14,27,862.42		65,17,534.78	
V	Tax Expense :					
	Current Tax		2,22,746.54		10,16,735.00	
	Deferred Tax		(32,144.00)		98,228.00	
VI	Profit (Loss) for the period(IV-V)		12,37,259.88		54,02,571.78	
VIII	Earnings per equity share :					
	Basic			1.34		6.12
	Diluted			1.34		6.12

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1

Note Nos. referred to above form an integral part of the Financial Statement

For N. K. D. & Co.

Chartered Accountants

Firm Registration No. 323664E

Vishal Sharma



CA Vishal Kumar Sharma
(Partner)
Membership No. 452518
UDIN :

SHARDA MINERALS PRIVATE LIMITED

Sharda Minerals Pvt. Ltd. Sharda Minerals Pvt. Ltd.

Jarjan
Director

Director

Director

Director

Date: 30.09.2021

Place: Ranchi

SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2021

Note No.	PARTICULARS	For the year ending		For the year ending	
		31.03.2021		31.03.2020	
		Rs.	P.	Rs.	P.
2	SHARE CAPITAL				
	AUTHORISED				
	12,50,000 Equity Shares of Rs.10 each	125,00,000.00		125,00,000.00	
		125,00,000.00		125,00,000.00	
	ISSUED, SUBSCRIBED & PAID UP				
	10,65,250 Equity Shares of Rs. 10 each, Fully paid up, in cash	106,52,500.00		106,52,500.00	
	TOTAL	106,52,500.00		106,52,500.00	
	Details of Shareholders : (As per Annexure attached)				
3	RESERVES AND SURPLUS				
	Profit & Loss A/c				
	Balance as on the first day of the reporting period	1736,26,633.31		1682,24,061.53	
	Add/(Less): Profit/(Loss) during the year	12,37,259.88		54,02,571.78	
	Add : Mat Credit				
	Balance as on the last day of the reporting period	1748,63,893.19		1736,26,633.31	
4	OTHER CURRENT LIABILITIES				
	Sundry Payable	78,54,060.00		83,56,228.00	
	Other Creditors	2,44,047.76		2,59,513.12	
	Security Deposit	5,45,200.00		5,45,200.00	
	Advance from Customers	84,00,000.00		84,00,000.00	
	Electricity Charges Payable	1,562.00		1,500.00	
	TDS Payable	1,389.00		1,569.00	
	Satish Sunil Kumar	4,77,893.00		4,77,893.00	
	Rajesh Kumar(Security Deposit)	2,10,000.00		-	
	GST Payable:-				
	CGST	195.00		-	
	SGST	1,130.00		-	
	TOTAL	177,35,476.76		180,41,903.12	
5	SHORT-TERM PROVISION				
	Provision for Income Tax	2,22,746.54		10,16,735.00	
	Audit Fees Payable	11,800.00		23,600.00	
	ROC Filing Fees Payable	6,500.00		13,000.00	
	TDS Filing Fees Payable	4,000.00		-	
	Remuneration & Salary Payable	61,72,343.00		47,90,493.00	
	TOTAL	64,17,389.54		58,43,828.00	
7	NON CURRENT INVESTMENTS				
	Investment in Shares	54,95,000.00		54,95,000.00	
	Land at H. Mukherjee Road, Kolkata	586,52,194.00		586,52,194.00	
	Land at Haryana	563,20,494.00		563,20,494.00	
	Flat at Southcity, Kolkata	242,53,184.00		242,53,184.00	
	Flat at Bhawanipur, Kolkata	22,30,427.00		22,30,427.00	
	Investment in Mutual Funds	80,38,109.24		63,51,677.00	
	TOTAL	1549,89,408.24		1533,02,976.00	



8	LONG TERM LOANS AND ADVANCES		
	<u>Advance for land</u>		
	Shree Sanmati Rice Mill Ltd.-1	6,85,613.00	6,85,613.00
	TOTAL	6,85,613.00	6,85,613.00
9	CASH AND CASH EQUIVALENTS		
	Axis Bank - 16624	26,764.38	26,764.38
	City Union Bank	5,10,786.60	8,63,321.60
	HDFC Bank- 0030	2,410.69	2,410.69
	IDBI Bank	5,54,621.06	5,35,897.84
	Kotak Mahindra Bank-0103	0.64	0.64
	Cash in Hand	10,261.00	18,900.00
	TOTAL	11,04,844.37	14,47,295.15
10	SHORT TERM LOANS AND ADVANCES		
	Interest Receivable(CESC)	1,765.88	-
	Short term Advances	325,00,000.00	335,00,000.00
	Kolkata Municipal Corporation	20,00,000.00	-
	Deposits with Kolkata Electricity Board	27,692.00	29,542.00
	Advance Tax(A.Y. 2020-21)	-	1,90,000.00
	Advance Tax(A.Y. 2021-22)	1,20,000.00	-
	Amount Seized BY I.Tax(F.Y. 2018-19)	1,61,515.00	1,61,515.00
	TDS Receivable	58,006.00	3,82,881.00
	Income Tax Refund Receivables	2,18,768.00	2,18,768.00
	Income Tax Paid	2,45,959.00	2,45,959.00
	CGST Input	-	9,535.14
	SGST Input	-	9,535.14
	TOTAL	353,33,705.88	347,47,735.28
11	INCOME FROM OPERATIONS		
	Rental Income	14,10,000.00	40,15,436.00
	Contractual Receipts	-	1,40,870.00
	Income from Sale of Exempt Goods	-	8,43,090.00
	TOTAL	14,10,000.00	49,99,396.00
12	OTHER INCOME		
	Income From Sweeping of Mutual Fund	16,86,793.00	-
	Maintenance Charges Received	1,44,000.00	-
	Interest Received	1,765.88	-
	Other Income	7,11,000.00	-
	TOTAL	25,43,558.88	-
13	OTHER EXPENSES		
	Audit Fees	11,800.00	11,800.00
	ROC Filing Fees	6,500.00	6,500.00
	TDS Filing Fees	4,000.00	-
	Legal Charges	-	20,000.00
	Repairs & Maintenance Charges	63,570.00	1,84,858.00
	Telephone & Mobile Expenses	4,120.00	2,369.00
	Interest on TDS	11.00	-
	Interest on Income Tax	89,976.00	1,881.00
	Office & General Expenses	1,99,636.76	3,15,358.92
	Electric Expenses	25,672.00	33,082.00
	Rates & Taxes	1,64,958.00	2,67,974.00
	Bank Charges & others	737.50	698.30
	Trade License Fee	4,300.00	2,150.00
	Late Fee on GST	-	1,450.00
	CAM Charges	1,08,588.00	-
	Interest on CAM Charges	1,010.08	-
	Security Charges	90,000.00	2,16,000.00
	Miscellaneous Expenses	16,184.12	360.00
	Remuneration	-	6,00,000.00
	TOTAL	7,91,063.46	16,64,481.22
14	EMPLOYEES' BENEFIT EXPENSES		
	Salary	10,11,000.00	13,57,535.00
	Director's Remuneration	6,00,000.00	-
	TOTAL	16,11,000.00	13,57,535.00



SHARDA MINERALS PRIVATE LIMITED

SCHEDULES FORMING PART OF THE ACCOUNTS

NOTE 6 : FIXED ASSETS

Description(s)	GROSS BLOCK				DEPRECIATION				NET BLOCK				Rate @ %						
	Balance as on 1.4.2020		Additions		Deductions		Balance as on 31.03.2021		Balance as on 1.4.2020		For the Year			Deductions		Balance as on 31.03.2021		Balance as on 31.3.2020	
	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.	Rs.	P.		Rs.	P.	Rs.	P.	Rs.	P.
D.G Set	34,88,831.00								28,22,431.00	1,20,618.00					29,43,049.00				6,66,400.00
Submersible Pump	18,595.00				1,936.00			1,936.00	3,015.00					4,951.00					16,659.00
TOTAL	35,07,426.00				35,07,426.00			28,24,367.00	1,23,633.00					29,48,000.00					6,83,059.00
PREVIOUS YEAR	270,15,912.00			18,595.00			235,27,081.00	207,15,188.00	5,63,026.00					184,53,847.00					63,00,724.00



SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

NOTE " 1 " FORMING PART OF THE ACCOUNTS SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A SIGNIFICANT ACCOUNTING POLICIES

1 METHOD OF ACCOUNTING

- a. The financial statement has been prepared under the historical cost convention in accordance with generally accepted accounting principles and the provisions of the Companies Act, 2013.
- b. The company generally follows mercantile system of accounting and recognises significant items of Income and Expenditure on accrual basis unless specifically stated otherwise.

COVID-19

In March 2020, the World Health Organisation declared COVID-19 to be pandemic. The actual impact of this global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The affect of Covid-19 continues to be impacting the business operations of the company in the current financial year. The company has adopted measures to curb the spread of infection in order to ensure business continuity with minimal disruption. The company has considered available internal and external information while finalising various estimates in relation to its financial statements upto the date of approval of the financial statements by the board of Directors. The Company will continue to closely monitor any material changes to future economic conditions. However, the pandemic did not have any material impact on the financial statement for the year ended March 31, 2021.

2 FIXED ASSETS

Fixed Assets are stated at their original cost of acquisition and cost directly attributable to bringing the assets to working condition, for their intended use has been capitalized.

3 INVESTMENTS

Long Term Investments are stated at cost. Short term Investments are stated at cost or net realisable value, whichever is less. Income accrued on investments are added to the cost of the investments.

4 CASH AND CASH EQUIVALENTS

Cash Comprises cash on hand and demand deposits with bank. Cash Equivalents are short term balances (with an Original Maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

5 REVENUE RECOGNITION

Revenue consists of Sale of Goods and Services. Revenue from Sale of goods is recognised when ownership of goods has been transferred to buyer for a price and there is no significant uncertainty in collection of the amount of consideration. Revenue from Sale of Services is recognised on completion of service basis for a price and there is no significant uncertainty in collection of the amount of consideration.

6 PROVISIONS AND CONTINGENCIES

A provision is recognised when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.



SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

NOTE "1" FORMING PART OF THE ACCOUNTS SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Accounting policies not specifically referred to otherwise are in consistence with generally accepted accounting policies.

B NOTES ON ACCOUNTS

- 1 Previous year's figures have been regrouped/rearranged wherever necessary.
- 2 Contingent Liabilities are not provided for in the books of accounts
- 3 In the opinion of the Board and to the best of their knowledge and belief the realizable value of Debtors, Loans and other Current Assets are not less than the value stated in the Balance Sheet.
- 4 Related Party Disclosure as per AS-18

Name of Related Parties	Relationship
Sanjay Kumar Sharda	Key managerial Person
Leena Sharda	Key managerial Person
Sharda Sons & Resources Pvt. Ltd.	Substantial Interest
Yogita Software Marketing Pvt. Ltd.	Substantial Interest
Sharda Shelters Private Limited	Substantial Interest
R.K Minerals	Substantial Interest

FOR:

SHARDA MINERALS PRIVATE LIMITED

Sharda Minerals Pvt. Ltd.

Director Director Director Director

Date: 30.09.2021
Place: Ranchi

For N. K. D. & Co.

Chartered Accountants

Firm Registration No. 323664E



CA Vishal Kumar Sharma
(Partner)

Membership No. 452518

UDIN :

SHARDA MINERALS PRIVATE LIMITED

[CIN No. : U14219WB2007PTC112479]

29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

ASSESSMENT YEAR : 2021-22

FINANCIAL YEAR : 2020-21

ANNEXURE "A"

ANNEXURE OF FIXED ASSETS AS ON 31.03.2021

Description(s)	Rate of Dep.	W D V as		Additions/(Deduction)				Total		Depreciation		W D V As	
		on 01.04.2020		More than 180 Days		Less than 180 Days		Rs.	P.	Rs.	P.	on 31.03.2021	
		Rs.	P.	Rs.	P.	Rs.	P.					Rs.	P.
LOCK 15 % G Set	15%												
Submersible Pump	15%			BLOCK CEASES TO EXIST									
TOTAL													

Note : The company is not providing depreciation as per the provisions of Income Tax Act, 1961 and the rules made thereunder as the net block of assets ceases to exist.



IN THE MATTER OF
SHARDA MINERALS PRIVATE LIMITED
 29/1A, CHANDRANATH CHATTERJEE STREET, GROUND FLOOR, KOLKATA-700025, WEST BENGAL

ASSESSMENT YEAR: 2021-22
FINANCIAL YEAR: 2020-21

PAN No. : AAKCS-4825-Q

DOI: 09-01-2007

COMPUTATION OF TAXABLE INCOME

BUSINESS INCOME

Net Profit as per audited Profit and Loss Account	14,27,862.42	
Items to be considered separately		
Less: Income from House Property	(14,10,000.00)	
Less: Income from Capital Gains	(16,86,793.00)	(30,96,793.00)
		(16,68,930.58)
Add: Expenses being Municipal Tax to be considered separately (IHP)	1,62,458.00	
Add: Depreciation as per Companies Act	1,23,633.00	
Add: Repair & Maintenance of Flats	63,570.00	3,49,661.00
		(13,19,269.58)
Net Profit Before Depreciation		(13,19,269.58)
Less: Depreciation as per Income Tax Act		
Business Loss to be set-off and/or carried forward		(13,19,269.58)

INCOME FROM HOUSE PROPERTY

Gross Rent Received		14,10,000.00	
Less: Municipal Taxes Paid		(1,62,458.00)	
		12,47,542.00	
Less: Standard Deduction @ 30%		(3,74,262.60)	
		8,73,279.40	
Less: Current Year Business Loss set-off	(13,19,269.58)	restricted to	(8,73,279.40)

LONG TERM CAPITAL GAIN

Income from Switching of Mutual Funds			
Net Sale Consideration		80,38,470.00	
Less: Cost of Acquisition		(63,51,677.00)	
		16,86,793.00	
Long-Term Gain as per Section 112A		16,86,793.00	
Less: Current Year Business Loss set-off	(4,45,990.18)	restricted to	(4,45,990.18)
Less: Set-off of Long-Term Capital Loss (AY 2019-20)	(3,26,500.00)	restricted to	(3,26,500.00)
			9,14,302.82

Gross Total Income/(Loss)	9,14,302.82
(rounded off to)	9,14,300.00

COMPUTATION OF TAX PAYABLE UNDER NORMAL PROVISIONS

Tax Payable on Business Income @ 25%			
Tax Payable on Special Income (LTCC u/s 112A @ 10%)	9,14,300.00		
Less: Exemption	(1,00,000.00)	8,14,300.00	81,430.00
			81,430.00
Add: Surcharge @ 7%			81,430.00
			3,257.20
Add: Education Cess @ 4 %			3,257.20
			84,687.20
Tax Payable			84,687.20

COMPUTATION UNDER THE PROVISIONS OF SECTION 115JB

Tax Payable on the Book Profit computed u/s 115JB		14,27,862.42	
Book Profit u/s 115JB			2,14,179.36
Tax Payable U/s 115 JB @ 15 % on the Book Profit			-
Add: Surcharge @ 7%			2,14,179.36
Add: Education Cess @ 4%			8,567.17
			<u>2,22,746.54</u>
PROVISION FOR TAX TO BE MADE (HIGHER OF BOTH)			2,22,746.54
Less: MAT Credit Utilised			-
			<u>2,22,746.54</u>
Less: TDS as per 26AS			<u>(57,131.00)</u>
			1,65,615.54
Less: Advance Tax paid on			
	15-12-2020	50,000.00	
	14-09-2020	50,000.00	
	15-06-2020	20,000.00	<u>(1,20,000.00)</u>
			45,615.54
Add: Interest U/s 234A			
Add: Interest U/s 234B		2,280.78	
Add: Interest U/s 234C		582.00	<u>2,862.78</u>
			48,478.31
Less: Paid U/s 140A			-
Balance Payable/(Refundable)			<u>48,478.31</u>
(rounded off to)			<u>48,480.00</u>

DETAILS OF CARRIED FORWARD LOSS AS PER INCOME TAX ACT

Long-Term Capital Loss

AY	Amount	Set-off	Balance	Carried Forward till
2019-20	(3,26,500.00)	-	(3,26,500.00)	AY 2027-28
2021-22	-	3,26,500.00	-	-

Business Loss

AY	Amount	Set-off	Balance	Carried Forward till
2021-22	(13,19,269.58)	13,19,269.58	-	-

DETAILS OF MAT CREDIT

AY	MAT Credit	Set-off	Balance
2017-18	(2,64,372.00)	69,026.00	(1,95,346.00)
2020-21	(19,833.00)	-	(2,15,179.00)
2021-22	(1,38,059.34)	-	(3,53,238.34)